

June 20, 2007

Ms. Eileen Fellin
Association of Average Adjusters of the US
126 Midwood Avenue
Farmingdale, NY 11735

Dear Ms. Fellin:

I am writing this letter in thanks to the Association of Average Adjusters Marine Insurance Award that was presented to me at graduation on Saturday, June 16th, 2007. I am deeply honored to have been chosen for this award, as I have always strived to do the best I can while at Massachusetts Maritime Academy.

While at my two internships at St. Paul Travelers' Ocean Marine Insurance Department in Boston, MA, I spent a cumulative of about six months learning the ins and outs of Marine Insurance. My responsibilities grew and I was soon able to take on more tasks that were mutually beneficial to the Company and to me. Taking my industry knowledge to the classroom, I excelled in the Marine Insurance class offered at Massachusetts Maritime Academy while fueling even more and more interest in the Marine Insurance field.

For this fantastic award presented to me on behalf of the Association of Average Adjusters of the United States, I thank you very much. This award will surely help me in these tough months after graduation, and I am very fortunate and grateful to have received it. Thanks again.

Sincerely,

A handwritten signature in cursive script that reads "Michael J. Schmidt". The signature is written in dark ink and is positioned above the printed name.

Michael J. Schmidt
MMA '07